

UA Local 467 Health & Welfare
Balance Sheet
As of February 29, 2016

	Feb 29, 16
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit	3,407,187.38
1020 · H&W Investment Account	
1050 · Extended Reserve MM	1,551,784.31
1117 · Self Funded Stop Loss Reserve	1,038,556.64
1020 · H&W Investment Account - Other	2,419,666.39
Total 1020 · H&W Investment Account	5,010,007.34
1065 · Commercial	227,617.15
1095 · Medical	1,263,555.80
1115 · Disability	4,685.85
1118 · Vac Admin Security BB	236,313.24
1119 · Vacation Admin (Transit)	(16,187.90)
Total Checking/Savings	10,133,178.86
Total Current Assets	10,133,178.86
Fixed Assets	
1303 · Broadridge	16,748,170.75
Total Fixed Assets	16,748,170.75
Other Assets	
1700 · Contribution Receivable	1,757,350.11
1770 · Medicare D Subsidy Receivable	(16,080.75)
1830 · Prepaid Insurance	453.81
1832 · Prepaid Membership Fee	437.53
Total Other Assets	1,742,160.70
TOTAL ASSETS	28,623,510.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	38,805.30
Total Accounts Payable	38,805.30
Other Current Liabilities	
2020 · Due to Other Funds	140,012.10
2050 · Premiums Payable	1,827,188.76
2100 · IBNR Liability	1,034,621.67
2120 · Claims Payable	2,426,148.85
2190 · Reserve Bank	1,241,621.38
2200 · Reciprocity Payable	70,440.50
2310 · Suppl Extended Reserve Liab	1,570,877.20
Total Other Current Liabilities	8,310,910.46
Total Current Liabilities	8,349,715.76
Total Liabilities	8,349,715.76
Equity	
2740 · Beginning Balance, Jan. 1st	20,776,857.74
Net Income	(503,063.19)
Total Equity	20,273,794.55
TOTAL LIABILITIES & EQUITY	28,623,510.31

UA Local 467 Health & Welfare
Profit & Loss
February 2016

	<u>Feb 16</u>	<u>Jan - Feb 16</u>
Income		
3000 · Contribution Refund	0.00	-790.00
3040 · Contributions - Reciprocity	103,833.61	163,135.68
3045 · Contributions -Extended Reserve	14,345.76	50,499.64
3080 · Contributions	1,581,800.17	3,090,703.59
3085 · Reciprocity - Outgoing	-38,109.50	-70,440.50
3310 · Interest Income - Investments	14.43	25.63
3320 · Interest Income - Savings	2,059.49	4,259.61
3321 · Interest Income - Subsidy	948.38	1,846.18
3750 · Unrealized Gain (Loss)-Invest	-4,005.57	-578,805.84
3910 · Security Account Income	62.26	62.26
Total Income	<u>1,660,949.03</u>	<u>2,660,496.25</u>
Expense		
5030 · Vision Service Plan	14,541.09	28,945.48
5070 · Disability - Net Self Funded	874.25	1,942.78
5090 · Disability - FUTA	163.49	702.08
5150 · Kaiser	570,873.40	1,151,478.19
5165 · Delta Dental - Claims	74,749.55	250,860.81
5170 · Medical - Self Funded	727,183.68	1,253,016.00
5173 · Stop Loss Premiums	9,442.48	19,065.16
5185 · Life - Claims	0.00	1,000.00
5190 · Prescriptions - CRX Active	0.00	78.90
5192 · Prescriptions-CRX Retirees	0.00	667.70
5225 · Prescriptions	61,562.55	259,767.65
5235 · HRA Claims	24,760.14	37,693.77
5246 · ACA Trans. Reinsurance Fee	0.00	34,674.75
6030 · Consultant	7,500.00	15,000.00
6060 · Administration - Local #467	6,394.84	12,789.68
6070 · Administration - Extended Res.	0.00	347.50
6080 · Administration - UAS	19,370.78	38,202.45
6090 · Administration - Delta Dental	9,196.53	18,467.12
6091 · Administration - Prescriptions	10,056.10	19,025.65
6095 · Administration - CRX	0.00	60.00
6113 · Administration - Reciprocity	74.25	148.50
6220 · Benefit Fee - PPO - Blue Cross	8,894.65	17,604.18
6230 · Insurance - Fidelity Bond	20.83	41.66
6240 · Insurance - Fiduciary Liability	865.10	1,730.20
6288 · Corp.Co-Trustee - Broadridge	0.00	2,059.27
6290 · Invest. Fee - New Century Part	0.00	5,413.00
6400 · Membership Dues & Subscriptions	1,740.83	1,886.66
6470 · Claim Discount Fee	885.00	951.03
6480 · Postage	1,095.11	2,016.09
6500 · Printing	2,004.10	2,878.38
6650 · Telephone	25.68	55.44
9010 · Reserve Liability	42,236.81	-39,261.89
9020 · Claim Liability (IBNR)	1,748.93	3,377.81
9030 · Change in Extended Reserve	47,515.97	20,873.44
Total Expense	<u>1,643,776.14</u>	<u>3,163,559.44</u>
Net Income	<u><u>17,172.89</u></u>	<u><u>-503,063.19</u></u>

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 02/29/2016**

	Contributions	Fees	HRA Payments
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Jan	37,102.26	(347.50)	(12,933.63)
2016 Feb	14,345.76	0.00	(24,760.14)
2016 Mar	0.00	0.00	0.00
2016 Apr	0.00	0.00	0.00
2016 May	0.00	0.00	0.00
2016 Jun	0.00	0.00	0.00
2016 Jul	0.00	0.00	0.00
2016 Aug	0.00	0.00	0.00
2016 Sep	0.00	0.00	0.00
2016 Oct	0.00	0.00	0.00
2016 Nov	0.00	0.00	0.00
2016 Dec	0.00	0.00	0.00
	\$2,632,100.83	(\$20,203.76)	(\$1,073,624.37)
Total Contributions	\$2,632,100.83		
Total Fees	(\$20,203.76)		
Total HRA Payments	(\$1,073,624.37)		
Allocated Income	-		
Extended Reserve Balance	\$1,538,272.70		
Report Ending Balance	1,538,272.70		
Difference	\$0.00		